

SUMMARY OF MATERIAL MODIFICATION

Electrical Workers Pension Fund, Part “B” and Part “C”

Effective June 21, 2017, the Summary Plan Description for the Electrical Workers Pension Fund dated January 1, 2017 is hereby amended as follows:

Add a new Section to Part “B” on page 23 and an identical Section to Part “C” on page 28 to read as follows:

In-Service Distributions on or after age 59½.

You may apply for a distribution of all or a portion of the amounts credited to your account upon the attainment of age 59½ even if you are continuing to work for an employer that contributes to the Plan. If you are married written consent of your spouse is required for an in-service distribution. If your account balance is in Part “B” or “C” (i.e. invested by the Trustees) then any in-service distribution you receive is subtracted from the value of your individual account balance as of the beginning of the year for purposes of determining your account’s share of the Plan investment earnings for the year. Accordingly, the amount you receive as an in-service distribution will not be credited with any investment earnings, regardless of when during the Plan Year you receive the distribution. If your account balance is in Part “D” or Part “E” (i.e. you direct the investments in your account) then the amount you receive as an in-service distribution will reduce your account balance when the distribution is made.